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THE UNIVERSITY OF CHICAGO
DEPARTMENT OF CHEMISTRY
RESEARCH REPORT

1955-1956

1955-1956

The following is a list of the
members of the Department of
Chemistry who have been
employed during the year
1955-1956. The names are
listed in alphabetical order.

The following is a list of the
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DECEMBER 1959

TRADE IN GRAIN FUTURES

U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON 25, D. C.

**ISSUED MONTHLY
BY**

**COMMODITY
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AUTHORITY**

VOL. 26

NO. 6

STATE OF

NEW YORK

IN SENATE

January 1, 1901

REPORT

OF THE

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Key: a-asked price b-bid price n-nominal quotation'

The open contract figures shown in this publication are aggregates of positions (one side only) reported by clearing members.

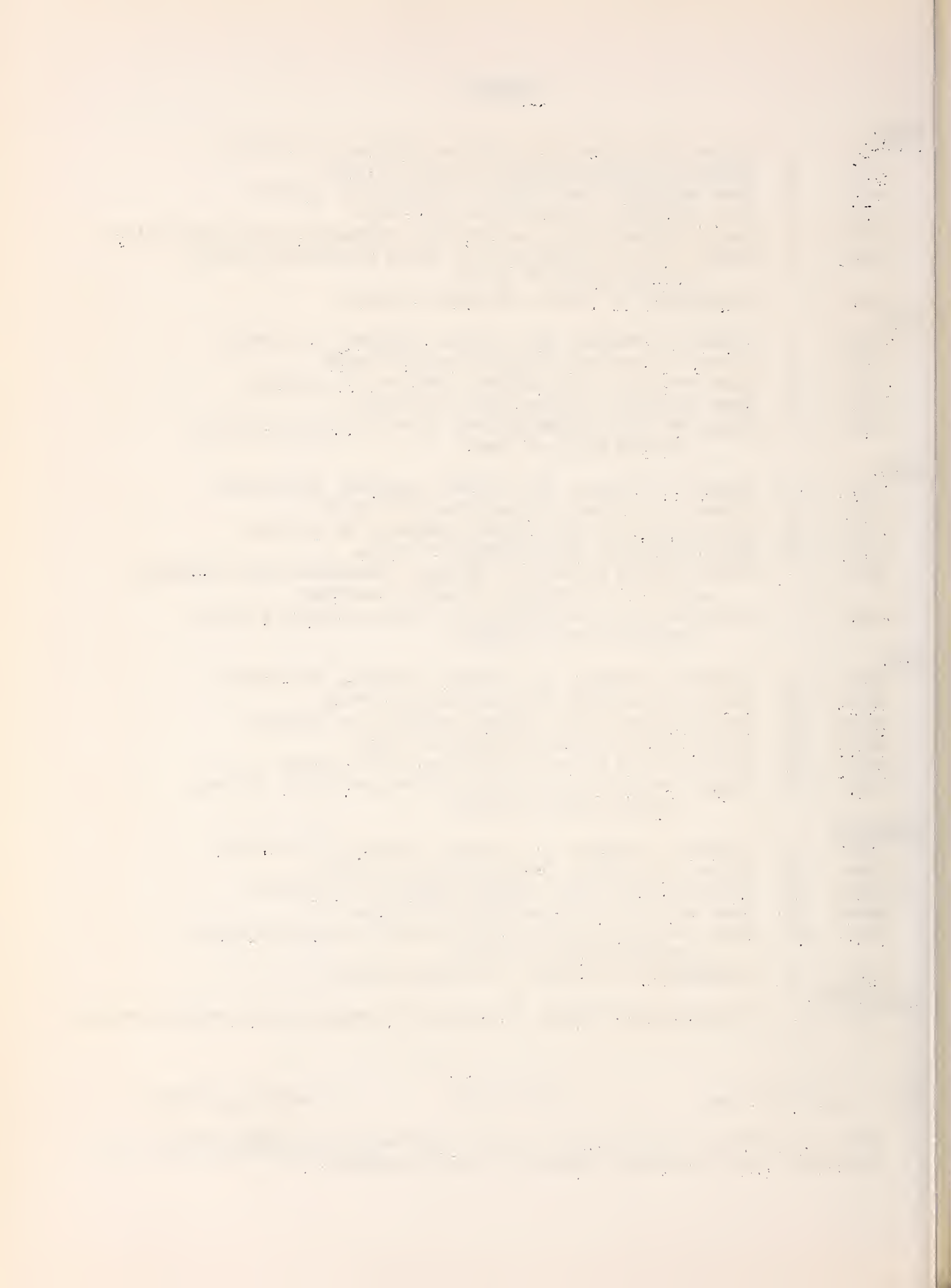


Table 1.. WHEAT: Volume of trading, all futures combined, by markets
December 1959

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1959 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	10,998	831	898	189	12,916
2	13,005	917	954	146	15,022
3	16,181	616	1,043	242	18,082
4	14,104	478	1,263	127	15,972
Saturday					
Sunday					
7	5,716	710	890	46	7,362
8	9,156	739	1,233	115	11,243
9	4,103	624	842	80	5,649
10	4,914	695	714	55	6,378
11	7,621	701	2,420	71	10,813
Saturday					
Sunday					
14	3,446	512	1,042	30	5,030
15	4,422	742	720	86	5,970
16	2,700	469	786	72	4,027
17	8,042	704	1,097	162	10,005
18	4,125	484	542	66	5,217
Saturday					
Sunday					
21	6,033	564	891	85	7,573
22	3,447	550	593	74	4,664
23	5,167	498	360	73	6,098
24	2,591	261	85	43	2,980
Holiday					
Saturday					
Sunday					
28	3,827	548	385	157	4,917
29	4,252	638	633	72	5,595
30	7,307	433	605	110	8,455
31	5,768	811	487	133	7,199
Total					
Dec. 1959	146,925	13,525	18,483	2,234	181,167
Nov. 1959	158,029	15,764	19,549	2,077	195,419
Dec. 1958	251,691	19,170	37,601	3,925	312,387

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
December 1959

Date	Future						All futures
	December	March	May	July	September		
1959 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	5,301	4,061	1,098	449	89		10,998
2	5,248	4,838	2,259	435	225		13,005
3	5,509	6,472	3,478	646	76		16,181
4	1,717	5,725	4,446	1,245	971		14,104
Saturday							
Sunday							
7	1,327	2,129	1,195	719	346		5,716
8	1,240	4,641	1,485	1,158	632		9,156
9	768	2,331	849	128	27		4,103
10	1,307	2,210	1,004	368	25		4,914
11	1,559	3,903	1,750	394	15		7,621
Saturday							
Sunday							
14	581	1,770	508	397	190		3,446
15	575	2,188	979	480	200		4,422
16	326	1,393	489	322	170		2,700
17	519	4,158	2,456	319	590		8,042
18	450	1,603	1,373	569	130		4,125
Saturday							
Sunday							
21	1,817	2,397	1,548	260	11		6,033
22	---	2,165	1,056	206	20		3,447
23	---	2,908	1,889	300	70		5,167
24	---	1,458	997	115	21		2,591
Holiday							
Saturday							
Sunday							
28	---	1,775	1,130	252	670		3,827
29	---	2,363	1,644	238	7		4,252
30	---	3,928	2,321	778	280		7,307
31	---	3,364	1,752	540	112		5,768
Total							
Dec. 1959	28,244	67,780	35,706	10,318	4,877		146,925
Nov. 1959	59,544	60,312	29,212	7,554	1,407		158,029
Dec. 1958	35,301	104,766	69,005	29,462	13,157		251,691

Table 3. WHEAT: Open contracts, all futures combined, by markets
December 1959

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1959 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	84,724	6,460	11,233	613	103,030
2	81,214	6,529	10,881	602	99,226
3	80,475	6,537	10,475	563	98,050
4	75,438	6,536	10,545	589	93,108
Saturday					
Sunday					
7	74,783	6,422	9,955	601	91,761
8	72,754	6,396	10,380	561	90,091
9	72,099	6,177	10,316	558	89,150
10	72,554	6,184	10,383	555	89,676
11	72,326	6,158	10,818	550	89,852
Saturday					
Sunday					
14	70,978	5,983	10,926	552	88,439
15	70,378	5,780	10,410	575	87,143
16	70,099	5,562	10,124	606	86,391
17	68,626	5,505	10,021	597	84,749
18	67,830	5,257	9,981	567	83,635
Saturday					
Sunday					
21	66,937	5,267	9,861	538	82,603
22	66,125	5,177	9,613	555	81,470
23	65,935	5,201	9,554	557	81,247
24	66,019	5,268	9,554	554	81,395
Holiday					
Saturday					
Sunday					
28	66,307	5,460	9,534	552	81,853
29	66,263	5,278	9,493	580	81,614
30	65,551	5,143	9,453	567	80,714
31	65,243	5,277	9,371	603	80,494

Table 4. WHEAT: Open contracts, Chicago Board of Trade
December 1959

Date	Future					All futures
	December	March	May	July	September	
1959 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	10,468	41,284	20,582	7,647	4,743	84,724
2	6,621	41,991	20,134	7,755	4,713	81,214
3	5,596	41,926	20,329	7,920	4,704	80,475
4	3,519	40,709	19,359	7,628	4,223	75,438
Saturday						
Sunday						
7	3,423	40,458	19,341	7,513	4,048	74,783
8	2,559	39,652	19,277	7,376	3,890	72,754
9	2,343	39,183	19,302	7,383	3,888	72,099
10	2,659	39,127	19,433	7,437	3,898	72,554
11	2,819	39,250	19,134	7,224	3,899	72,326
Saturday						
Sunday						
14	1,896	38,776	18,973	7,364	3,969	70,978
15	1,538	38,806	18,717	7,283	4,034	70,378
16	1,430	38,731	18,643	7,151	4,144	70,099
17	1,424	37,523	18,397	7,223	4,059	68,626
18	1,256	37,195	18,259	7,066	4,054	67,830
Saturday						
Sunday						
21	748	36,971	18,102	7,072	4,044	66,937
22	45	36,598	18,351	7,082	4,049	66,125
23	40	36,317	18,311	7,233	4,034	65,935
24	---	36,359	18,357	7,273	4,030	66,019
Holiday						
Saturday						
Sunday						
28	---	36,554	18,457	7,311	3,985	66,307
29	---	36,457	18,386	7,433	3,987	66,263
30	---	35,383	18,714	7,452	4,002	65,551
31	---	35,084	18,504	7,652	4,003	65,243

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis and Kansas City
December 1959

Date	1960 May future		
	Chicago	Minneapolis	Kansas City
	Board of	Grain	Board of
	Trade	Exchange	Trade
1959 December	Cents	Cents	Cents
1	199 3/8-1/4	212	198 3/4
2	199 7/8-200	212	199 1/8
3	201 1/8-201	212 1/4	199 3/8
4	201 3/8	212 1/2	198 5/8
Saturday			
Sunday			
7	201-200 7/8	212 1/2	198 7/8
8	200 1/4	212 1/4	198 1/2
9	200 1/4	212 1/4	198
10	200 1/2	212 1/2	198 3/4
11	200-200 1/8	212 7/8	198 3/4
Saturday			
Sunday			
14	200 1/2	213 3/8	199 1/4
15	200 3/4-7/8	214	199 5/8
16	200 5/8-1/2	213 7/8	199 1/8
17	199	213	198 1/4
18	199 3/4-5/8	213 1/4	198 1/2
Saturday			
Sunday			
21	199 3/4-7/8	212 7/8	198 1/8
22	200	212 5/8-1/2	198 1/8
23	200 7/8	213 1/4	198 5/8
24	201 3/8-1/2	213 3/8	198 3/4
Holiday			
Saturday			
Sunday			
28	201 3/8-1/2	213 5/8	198 5/8
29	201 5/8-1/2	213 7/8	198 5/8
30	201 3/4	213 7/8	198 7/8
31	201 7/8-3/4	213 5/8-3/4	199

Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1959.

Date	1959 December future				1960 March future				1960 May future			
	:High	Low	Closing	:High	:High	Low	Closing	:High	:High	Low	Closing	:High
1959												
December	:Cents	Cents	Cents	:Cents	:Cents	Cents	Cents	:Cents	:Cents	Cents	Cents	:Cents
1	:198 1/4	197 5/8	198	:203 1/2	202 7/8	203 1/4-1/8	203 1/4-1/8	:199 3/4	199	199 3/8-1/4	199 3/8-1/4	:200 3/8
2	:198 3/8	197 3/4	198-98 1/8	:204	203 1/4	203 3/4	203 3/4	:200 3/8	199 1/2	199 7/8-200	199 7/8-200	:201 1/4
3	:198	196 5/8	197 3/8-1/4	:203 7/8	202 3/4	202 1/8-1/4	203 1/8-1/4	:201 1/4	200	201 1/8-201	201 1/8-201	:201 1/2
4	:197 5/8	196 7/8	197 1/8-1/4	:203 1/4	202 1/4	203-203 1/8	203-203 1/8	:201 1/2	200 5/8	201 3/8	201 3/8	:201 1/2
Saturday												
Sunday												
7	:197 1/4	196 3/4	196 7/8-197	:202 7/8	202 3/8	202 3/4-5/8	202 3/4-5/8	:201 1/8	200 3/4	201-200 7/8	201-200 7/8	:200 1/4
8	:196 7/8	195 7/8	196	:202 5/8	201 5/8	201 7/8-202	201 7/8-202	:201 1/8	200	200 1/4	200 1/4	:200 1/4
9	:196	195 3/4	196	:202	201 1/2	201 3/4-7/8	201 3/4-7/8	:200 3/8	200	200 1/4	200 1/4	:200 1/2
10	:196 1/2	195 3/4	195 7/8-196	:202 3/8	201 3/4	201 3/4-7/8	201 3/4-7/8	:200 7/8	200 1/4	200 1/2	200 1/2	:200 1/2
11	:195 7/8	194 7/8	195 3/8-1/2	:202	201	201 1/4-3/8	201 1/4-3/8	:200 7/8	199 3/4	200-200 1/8	200-200 1/8	:200 1/2
Saturday												
Sunday												
14	:196	195 1/8	195 7/8-196	:201 7/8	201 1/8	201 3/4-7/8	201 3/4-7/8	:200 1/2	199 3/4	200 1/2	200 1/2	:200 1/2
15	:197 1/2	196	197 1/8	:202 1/2	201 7/8	202 1/2	202 1/2	:200 7/8	200 3/8	200 3/4-7/8	200 3/4-7/8	:200 5/8-1/2
16	:197 5/8	197 1/4	197 1/4	:202 5/8	202 1/4	202 3/8-1/4	202 3/8-1/4	:201	200 1/2	199	199	:200 1/2
17	:196 3/4	195 1/2	196 1/8	:202	200 3/8	200 3/4	200 3/4	:200	198 1/2	199 3/4-5/8	199 3/4-5/8	:200 1/2
18	:196 7/8	195 7/8	196 1/2-5/8	:201 3/8	200 3/8	201 1/4-1/8	201 1/4-1/8	:199 3/4	198 1/2	199 3/4-5/8	199 3/4-5/8	:200 1/2
Saturday												
Sunday												
21	:197 7/8	196 1/4	197 1/2-7/8	:201 7/8	201 1/8	201 1/2-5/8	201 1/2-5/8	:200 1/2	199 3/8	199 3/4-7/8	199 3/4-7/8	:200 1/2
22	:---	---	---	:201 1/2	200 3/4	201 3/8-1/4	201 3/8-1/4	:200 1/8	199 1/8	200 7/8	200 7/8	:201 3/8-1/2
23	:---	---	---	:203	200 7/8	202 5/8	202 5/8	:201 1/8	199 5/8	201 3/8-1/2	201 3/8-1/2	:201 3/8-1/2
24	:---	---	---	:203 1/4	202 1/8	203 1/8-1/4	203 1/8-1/4	:201 1/2	200 1/2	201 3/8-1/2	201 3/8-1/2	:201 3/8-1/2
Holiday												
Saturday												
Sunday												
28	:---	---	---	:203 1/2	202 3/4	203 3/8-1/2	203 3/8-1/2	:201 1/2	200 7/8	201 3/8-1/2	201 3/8-1/2	:201 5/8-1/2
29	:---	---	---	:203 7/8	203 1/4	203 3/4-5/8	203 3/4-5/8	:201 3/4	201 1/4	201 3/4	201 3/4	:201 3/4
30	:---	---	---	:204 3/8	203 5/8	204-04 1/8	204-04 1/8	:202 1/8	201 5/8	201 7/8-3/4	201 7/8-3/4	:201 7/8-3/4
31	:---	---	---	:204 1/2	203 5/8	204 1/4-3/8	204 1/4-3/8	:202 1/8	201 1/2	201 7/8-3/4	201 7/8-3/4	:201 7/8-3/4

Table 7. WHEAT: Commitments of traders
all contract markets /1 combined,
November 30, and December 31, 1959

(In thousands of bushels)

Class <u>2/</u>	November 30, 1959		December 31, 1959		Net Change	
	Long	Short	Long	Short	Long	Short
Large traders						
Speculative						
Long <u>or</u> short only	13,576	2,246	8,703	2,040	- 4,873	- 206
Long <u>and</u> short (spreading)	18,798	18,798	11,587	11,587	- 7,211	- 7,211
Total	32,374	21,044	20,290	13,627	-12,084	- 7,417
Hedging:	14,592	60,463	10,091	46,904	- 4,501	-13,559
Total reported by large traders	46,966	81,507	30,381	60,531	-16,585	-20,976
Small traders						
Speculative and hedging	60,016	25,475	50,113	19,963	- 9,903	- 5,512
Total commitments (open contracts)						
All contract markets	106,982	106,982	80,494	80,494	-26,488	-26,488
Percent of total commit- ments held by:						
Large traders	43.9	76.2	37.7	75.2	- 6.2	- 1.0
Small traders	56.1	23.8	62.3	24.8	+ 6.2	+ 1.0

1/ Chicago Board of Trade, Kansas City Board of Trade, Minneapolis Grain Exchange, Chicago Open Board of Trade and Milwaukee Grain Exchange.

2/ The commitments of large traders, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders commitments from total commitments, and include both speculative and hedging positions.

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Table 8. CORN: Volume of trading, all futures combined, by markets
December 1959

Date	Chicago Board of Trade	Other contract markets	Total
1959 December	1,000 bushels	1,000 bushels	1,000 bushels
1	7,904	---	7,904
2	10,391	34	10,425
3	9,886	36	9,922
4	5,641	6	5,647
Saturday			
Sunday			
7	7,683	66	7,749
8	5,511	1	5,512
9	5,233	14	5,247
10	5,051	7	5,058
11	4,155	25	4,180
Saturday			
Sunday			
14	3,373	2	3,375
15	6,895	8	6,903
16	5,492	32	5,524
17	13,008	22	13,030
18	8,717	32	8,749
Saturday			
Sunday			
21	7,584	19	7,603
22	3,660	20	3,680
23	3,773	13	3,786
24	2,569	8	2,577
Holiday			
Saturday			
Sunday			
28	3,829	47	3,876
29	3,842	21	3,863
30	6,055	7	6,062
31	3,004	18	3,022
Total			
Dec. 1959	133,256	438	133,694
Nov. 1959	197,948	877	198,825
Dec. 1958	155,171	771	155,942

Table 9. CORN: Volume of trading, Chicago Board of Trade
December 1959

Date	Future					All futures
	December	March	May	July	September	
1959 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	3,526	2,276	1,370	592	140	7,904
2	5,095	3,543	1,440	209	104	10,391
3	3,864	3,345	1,328	884	465	9,886
4	1,940	2,074	1,060	422	145	5,641
Saturday						
Sunday						
7	2,813	3,114	1,250	486	20	7,683
8	2,029	2,298	904	208	72	5,511
9	1,828	2,105	786	407	107	5,233
10	1,721	2,021	1,066	243	---	5,051
11	886	2,046	974	198	51	4,155
Saturday						
Sunday						
14	915	1,358	895	170	35	3,373
15	1,740	3,688	1,231	211	25	6,895
16	1,324	2,413	1,451	264	40	5,492
17	1,943	6,544	3,227	1,222	72	13,008
18	1,830	3,689	2,202	858	138	8,717
Saturday						
Sunday						
21	2,441	2,533	1,858	616	136	7,584
22	---	1,731	1,356	490	83	3,660
23	---	2,007	1,218	382	166	3,773
24	---	1,105	1,032	424	8	2,569
Holiday						
Saturday						
Sunday						
28	---	1,987	1,060	716	66	3,829
29	---	2,301	1,071	397	73	3,842
30	---	3,605	1,472	929	49	6,055
31	---	1,794	887	278	45	3,004
Total						
Dec. 1959	33,895	57,577	29,138	10,606	2,040	133,256
Nov. 1959	97,399	54,626	31,138	11,309	3,476	197,948
Dec. 1958	37,371	63,286	29,596	18,391	6,527	155,171

Table 10. CORN: Open contracts, all futures combined, by markets
December 1959

Date	Chicago Board of Trade	Other contract markets	Total
1959 December	1,000 bushels	1,000 bushels	1,000 bushels
1	77,277	315	77,592
2	76,327	313	76,640
3	75,759	282	76,041
4	75,302	279	75,581
Saturday			
Sunday			
7	75,962	272	76,234
8	75,699	272	75,971
9	75,776	276	76,052
10	75,605	278	75,883
11	75,506	253	75,759
Saturday			
Sunday			
14	75,340	253	75,593
15	75,299	254	75,553
16	75,497	248	75,745
17	73,707	252	73,959
18	72,958	217	73,175
Saturday			
Sunday			
21	72,723	207	72,930
22	72,661	212	72,873
23	73,080	211	73,291
24	73,437	212	73,649
Holiday			
Saturday			
Sunday			
28	73,712	253	73,965
29	73,941	254	74,195
30	73,296	253	73,549
31	73,609	248	73,857

Table 11. CORN: Open contracts, Chicago Board of Trade
December 1959

Date	Future					All futures
	December	March	May	July	September	
1959 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	16,466	31,163	18,423	8,752	2,473	77,277
2	14,065	32,224	18,708	8,798	2,532	76,327
3	12,383	32,578	18,975	9,161	2,662	75,759
4	11,121	32,786	19,335	9,278	2,782	75,302
Saturday						
Sunday						
7	10,029	33,883	19,739	9,529	2,782	75,962
8	8,907	34,308	19,994	9,654	2,836	75,699
9	7,959	35,006	20,205	9,720	2,886	75,776
10	7,497	35,097	20,383	9,742	2,886	75,605
11	7,094	35,118	20,568	9,825	2,901	75,506
Saturday						
Sunday						
14	6,729	35,151	20,659	9,885	2,916	75,340
15	5,448	35,831	21,153	9,961	2,906	75,299
16	4,757	36,231	21,564	10,004	2,941	75,497
17	3,196	35,146	22,636	9,748	2,981	73,707
18	2,229	34,987	22,926	9,854	2,962	72,958
Saturday						
Sunday						
21	800	35,490	23,344	10,032	3,057	72,723
22	145	35,484	23,801	10,140	3,091	72,661
23	85	35,493	24,032	10,319	3,151	73,080
24	---	35,663	24,183	10,437	3,154	73,437
Holiday						
Saturday						
Sunday						
28	---	35,618	24,304	10,640	3,150	73,712
29	---	35,549	24,472	10,730	3,190	73,941
30	---	34,919	24,128	11,035	3,214	73,296
31	---	35,081	24,230	11,064	3,234	73,609

Table 12. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1959.

Date	1959 December future			1960 March future			1960 May future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1959									
December	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
1	:110 3/4	110 1/8	110 3/8-1/2	:114 1/2	114 1/8	114 1/4	:117	116 3/4	116 7/8-3/4
2	:110 1/2	109 3/4	110	:114 3/8	114	114 1/8	:117 1/8	116 5/8	116 7/8
3	:109 7/8	109 1/2	109 7/8	:114 1/4	113 3/4	114 1/8-1/4	:116 7/8	116 1/2	116 3/4
4	:110	109 1/2	109 5/8-3/4	:114 1/4	113 7/8	114-113 7/8	:117	116 1/2	116 3/4-5/8
Saturday									
Sunday									
7	:110 1/2	109 3/4	110-10 1/8	:114 3/8	113 7/8	114 3/8-1/4	:117 3/8	116 3/4	117 1/4-3/8
8	:110 1/2	109 3/4	109 7/8	:114 1/2	114	114	:117 3/8	116 3/4	116 7/8-3/4
9	:109 7/8	109 3/8	109 1/2	:114 1/8	113 5/8	113 5/8-3/4	:116 7/8	116 5/8	116 3/4
10	:109 7/8	109 3/8	109 5/8-3/4	:113 7/8	113 1/2	113 3/4-5/8	:116 7/8	116 1/2	116 5/8-1/2
11	:109 3/4	109 1/2	109 5/8-3/4	:113 7/8	113 1/2	113 5/8	:116 3/4	116 1/2	116 1/2
Saturday									
Sunday									
14	:109 3/4	109 5/8	109 5/8	:113 3/4	113 1/2	113 1/2-5/8	:116 3/4	116 1/2	116 1/2
15	:109 5/8	109 3/8	109 1/2	:113 5/8	113 3/8	113 3/8	:116 7/8	116 1/2	116 3/4
16	:109 1/2	109 1/8	109 1/8-1/4	:113 3/8	113 1/8	113 1/8	:116 5/8	116 3/8	116 1/2-3/8
17	:109 1/8	108 1/4	108 1/4	:113 1/8	112	112-112 1/8	:116 3/8	115 5/8	115 3/4
18	:109 1/8	108 1/8	109-108 7/8	:113 1/8	112 1/8	113 1/8-113	:116 1/2	115 5/8	116 3/8-1/2
Saturday									
Sunday									
21	:108 3/4	107 3/8	107 3/8-3/4	:113	112 1/8	112 1/4-3/8	:116 3/8	115 5/8	115 3/4-7/8
22	:---	---	---	:112 1/2	112	112 3/8	:115 7/8	115 3/8	115 3/4
23	:---	---	---	:113 1/2	112 1/4	113 3/8-1/4	:116 3/4	115 3/4	116 5/8
24	:---	---	---	:113 3/8	112 7/8	113	:116 5/8	116 1/8	116 1/4
Holiday									
Saturday									
Sunday									
28	:---	---	---	:113 7/8	113 1/8	113 7/8-3/4	:116 7/8	116 3/8	116 3/4
29	:---	---	---	:114 1/2	113 7/8	114 1/2-3/8	:117 3/8	116 3/4	117 1/4
30	:---	---	---	:114 5/8	113 7/8	114 1/8-113 7/8	:117 1/2	116 3/4	116 3/4-7/8
31	:---	---	---	:114	113 3/4	113 7/8	:117	116 3/4	116 7/8-117

1	2	3	4	5	6
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475	476	477	478	479	480
481	482	483	484	485	486
487	488	489	490	491	492
493	494	495	496	497	498
499	500	501	502	503	504
505	506	507	508	509	510
511	512	513	514	515	516
517	518	519	520	521	522
523	524	525	526	527	528
529	530	531	532	533	534
535	536	537	538	539	540
541	542	543	544	545	546
547	548	549	550	551	552
553	554	555	556	557	558
559	560	561	562	563	564
565	566	567	568	569	570
571	572	573	574	575	576
577	578	579	580	581	582
583	584	585	586	587	588
589	590	591	592	593	594
595	596	597	598	599	600
601	602	603	604	605	606
607	608	609	610	611	612
613	614	615	616	617	618
619	620	621	622	623	624
625	626	627	628	629	630
631	632	633	634	635	636
637	638	639	640	641	642
643	644	645	646	647	648
649	650	651	652	653	654
655	656	657	658	659	660
661	662	663	664	665	666
667	668	669	670	671	672
673	674	675	676	677	678
679	680	681	682	683	684
685	686	687	688	689	690
691	692	693	694	695	696
697	698	699	700	701	702
703	704	705	706	707	708
709	710	711	712	713	714
715	716	717	718	719	720
721	722	723	724	725	726
727	728	729	730	731	732
733	734	735	736	737	738
739	740	741	742	743	744
745	746	747	748	749	750
751	752	753	754	755	756
757	758	759	760	761	762
763	764	765	766	767	768
769	770	771	772	773	774
775	776	777	778	779	780
781	782	783	784	785	786
787	788	789	790	791	792
793	794	795	796	797	798
799	800	801	802	803	804
805	806	807	808	809	810
811	812	813	814	815	816
817	818	819	820	821	822
823	824	825	826	827	828
829	830	831	832	833	834
835	836	837	838	839	840
841	842	843	844	845	846
847	848	849	850	851	852
853	854	855	856	857	858
859	860	861	862	863	864
865	866	867	868	869	870
871	872	873	874	875	876
877	878	879	880	881	882
883	884	885	886	887	888
889	890	891	892	893	894
895	896	897	898	899	900
901	902	903	904	905	906
907	908	909	910	911	912
913	914	915	916	917	918
919	920	921	922	923	924
925	926	927	928	929	930
931	932	933	934	935	936
937	938	939	940	941	942
943	944	945	946	947	948
949	950	951	952	953	954
955	956	957	958	959	960
961	962	963	964	965	966
967	968	969	970	971	972
973	974	975	976	977	978
979	980	981	982	983	984
985	986	987	988	989	990
991	992	993	994	995	996
997	998	999	1000	1001	1002

Table 13. OATS: Volume of trading, all futures combined, by markets
December 1959

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1959	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels
1	2,078	221	5	2,304
2	1,863	64	---	1,927
3	1,317	10	---	1,327
4	1,422	116	---	1,538
Saturday				
Sunday				
7	797	93	40	930
8	1,634	133	---	1,767
9	3,380	138	42	3,560
10	1,346	151	---	1,497
11	1,677	14	30	1,721
Saturday				
Sunday				
14	1,822	26	4	1,852
15	997	28	10	1,035
16	3,222	114	16	3,352
17	4,001	99	26	4,126
18	3,222	10	5	3,237
Saturday				
Sunday				
21	3,604	86	10	3,700
22	1,447	40	10	1,497
23	1,506	39	---	1,545
24	668	7	---	675
Holiday				
Saturday				
Sunday				
28	1,558	15	25	1,598
29	1,319	22	8	1,349
30	1,084	21	---	1,105
31	1,616	21	---	1,637
Total				
Dec. 1959	41,580	1,468	231	43,279
Nov. 1959	53,433	1,483	700	55,616
Dec. 1958	40,870	1,371	85	42,326

Table 14. OATS: Volume of trading, Chicago Board of Trade
December 1959

Date	Future					All futures
	December	March	May	July	September	
1959 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	525	687	827	34	5	2,078
2	487	788	441	55	92	1,863
3	259	514	430	104	10	1,317
4	240	560	502	50	70	1,422
Saturday						
Sunday						
7	102	274	369	52	---	797
8	383	454	717	60	20	1,634
9	787	1,389	1,022	138	44	3,380
10	364	507	393	62	20	1,346
11	421	594	642	20	---	1,677
Saturday						
Sunday						
14	399	833	500	50	40	1,822
15	177	532	278	10	---	997
16	536	1,545	1,040	96	5	3,222
17	583	2,002	1,116	285	15	4,001
18	560	1,333	1,174	130	25	3,222
Saturday						
Sunday						
21	1,558	1,286	655	70	35	3,604
22	---	823	582	22	20	1,447
23	---	781	650	65	10	1,506
24	---	341	267	55	5	668
Holiday						
Saturday						
Sunday						
28	---	613	751	162	32	1,558
29	---	762	485	57	15	1,319
30	---	524	473	75	12	1,084
31	---	645	781	190	---	1,616
Total						
Dec. 1959	7,381	17,787	14,095	1,842	475	41,580
Nov. 1959	15,662	18,467	14,563	4,125	616	53,433
Dec. 1958	14,277	13,153	11,030	2,014	396	40,870

Table 15. OATS: Open contracts, all futures combined, by markets
December 1959

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1959	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels
1	28,666	656	276	29,598
2	28,614	664	276	29,554
3	28,602	654	276	29,532
4	28,704	689	276	29,669
Saturday				
Sunday				
7	28,705	704	266	29,675
8	28,707	781	266	29,754
9	28,617	791	236	29,644
10	28,551	829	236	29,616
11	28,257	798	206	29,261
Saturday				
Sunday				
14	28,004	795	208	29,007
15	27,943	807	218	28,968
16	27,917	873	220	29,010
17	27,440	908	211	28,559
18	26,696	913	206	27,815
Saturday				
Sunday				
21	25,889	918	196	27,003
22	25,944	930	206	27,080
23	25,501	925	206	26,632
24	25,355	923	206	26,484
Holiday				
Saturday				
Sunday,				
28	25,257	923	211	26,391
29	25,108	929	215	26,252
30	25,184	933	215	26,332
31	25,309	935	215	26,459

Table 16. OATS: Open contracts, Chicago Board of Trade
December 1959

Date	Future					All futures
	December	March	May	July	September	
1959 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	4,680	11,853	9,229	2,573	331	28,666
2	4,522	11,865	9,299	2,565	363	28,614
3	4,368	11,925	9,377	2,564	368	28,602
4	4,313	11,985	9,399	2,589	418	28,704
Saturday						
Sunday						
7	4,241	12,008	9,449	2,589	418	28,705
8	3,954	12,160	9,551	2,604	438	28,707
9	3,684	12,191	9,618	2,665	459	28,617
10	3,470	12,226	9,723	2,663	469	28,551
11	3,240	12,219	9,666	2,663	469	28,257
Saturday						
Sunday						
14	2,971	12,034	9,822	2,683	494	28,004
15	2,841	12,077	9,848	2,683	494	27,943
16	2,547	12,270	9,900	2,701	499	27,917
17	2,030	12,202	9,993	2,701	514	27,440
18	1,590	12,234	9,697	2,656	519	26,696
Saturday						
Sunday						
21	590	12,336	9,743	2,681	539	25,889
22	360	12,552	9,810	2,683	539	25,944
23	145	12,302	9,782	2,723	549	25,501
24	---	12,309	9,754	2,738	554	25,355
Holiday						
Saturday						
Sunday						
28	---	12,339	9,681	2,673	564	25,257
29	---	12,210	9,664	2,670	564	25,108
30	---	12,188	9,740	2,690	566	25,184
31	---	12,230	9,823	2,690	566	25,309

Table 17. OATS: Daily closing prices, at Chicago, Minneapolis and Winnipeg
and rate of exchange, Canadian currency
December 1959

1960 May future ¹				
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Winnipeg Grain Exchange	Exchange Rate Canadian Currency
1959				
December	Cents	Cents	Cents	Cents
1	73 7/8	69	84	105.1281
2	74 3/8	69 1/4 b	83 7/8	104.8697
3	74 1/2	69 3/8 b	84 1/8 b	105.0312
4	74 3/8-1/2	69 1/4	84 1/4 b	105.0494
Saturday				
Sunday				
7	74 3/8 a	69	84 b	105.1562
8	74	68 3/8	83 1/8	105.2369
9	73 5/8	67 5/8 a	82 7/8	105.0390
10	73 5/8	67 1/2	83 1/2 a	105.0625
11	73 1/2	67 1/2	83 1/4 a	105.0312
Saturday				
Sunday				
14	73	67 1/4	83 a	105.1744
15	73-73 1/8	67	82 5/8 b	105.2031
16	72 3/4	66	82 1/4 b	105.0781
17	72-72 1/8	64 7/8 b	80 1/2 a	105.0754
18	72 1/8-1/4	65 3/4 b	81 7/8-82	105.1250
Saturday				
Sunday				
21	72 3/4-7/8	65 3/4 a	83 a	105.3187
22	72 7/8	65 3/4	83 3/8 b	105.2578
23	73 3/4	66 1/2 b	83 5/8-3/4	105.3398
24	73 1/2	66 3/4 b	83 5/8 a	105.2656
Holiday				
Saturday				
Sunday				
28	74 1/8	67 1/8 b	83 7/8	105.2447
29	74 1/2-3/8	67 7/8 b	83 3/4	104.9093
30	74 1/8	67 5/8	84-84 1/8	105.1250
31	73 7/8	67 1/2 b	84 5/8	104.9453

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown.

2/ Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.

Table 18. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1959

Date	1959 December future			1960 March future			1960 May future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1959									
December:	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1	:77 3/8	76 3/4	77 1/4	:76 1/4	75 1/2	76 1/8-1/4	:74	73 1/4	73 7/8
2	:77 3/4	77 1/4	77 3/4	:76 7/8	76 3/8	76 3/4-7/8	:74 3/8	74 1/8	74 3/8
3	:77 3/4	77 1/4	77 3/4	:76 7/8	76 5/8	76 3/4 b	:74 5/8	74 1/4	74 1/2
4	:78 1/8	77 1/2	78	:77 1/4	76 3/4	76 7/8	:74 3/4	74 3/8	74 3/8-1/2
Saturday									
Sunday									
7	:78 1/8	77 3/4	77 7/8-78	:77	76 3/4	76 3/4	:74 5/8	74 1/4	74 3/8 a
8	:78 1/8	77 1/2	77 1/2	:77	76 3/8	76 3/8	:74 1/2	74	74
9	:78	76 3/4	77	:76 1/2	75 3/4	75 7/8	:74 1/8	73 3/8	73 5/8
10	:77 1/2	76 5/8	77 1/4-1/2	:76 1/8	75 3/4	76-75 7/8	:73 3/4	73 1/4	73 5/8
11	:77 1/4	76 3/4	77 1/8-77	:76 1/8	75 3/4	76	:73 3/4	73 1/4	73 1/2
Saturday									
Sunday									
14	:77	76 1/4	76 1/4	:76	75 1/2	75 1/2	:73 1/2	73	73
15	:76 1/2	76 1/4	76 1/2	:75 3/4	75 3/8	75 1/2	:73 1/4	73	73-73 1/8
16	:76 1/2	75 5/8	75 7/8-76	:75 1/2	74 5/8	75-75 1/8	:73	72 3/8	72 3/4
17	:75 3/4	74 1/2	74 7/8	:74 3/4	73 5/8	74-74 1/8	:72 3/8	71 1/2	72-72 1/8
18	:76 5/8	74 3/4	76 3/8-1/2	:74 3/4	74	74 3/4	:72 5/8	71 7/8	72 1/8-1/4
Saturday									
Sunday									
21	:76 7/8	76	76 1/2-7/8	:75 1/4	74 1/2	74 7/8-75	:72 7/8	72 3/8	72 3/4-7/8
22	:---	---	---	:75	74 3/8	74 5/8-3/4	:73	72 1/2	72 7/8
23	:---	---	---	:75 7/8	74 1/2	75 3/4-7/8	:73 3/4	72 3/4	73 3/4
24	:---	---	---	:75 3/4	75 3/8	75 1/2	:73 7/8	73 1/2	73 1/2
Holiday									
Saturday									
Sunday									
28	:---	---	---	:76	75 1/2	76-75 7/8	:74 3/8	73 1/2	74 1/8
29	:---	---	---	:76 1/2	76	76 1/2-3/8	:74 1/2	74 1/4	74 1/2-3/8
30	:---	---	---	:76 1/2	76 1/8	76 1/8-1/4	:74 1/2	74 1/8	74 1/8
31	:---	---	---	:76	75 1/2	75 5/8-1/2	:74 1/4	73 7/8	73 7/8

Table 19. RYE: Volume of trading, all futures combined, by markets
December 1959

Date	Chicago Board of Trade	Other contract markets	Total
1959 December	1,000 bushels	1,000 bushels	1,000 bushels
1	2,671	49	2,720
2	2,075	48	2,123
3	5,778	44	5,822
4	2,789	37	2,826
Saturday			
Sunday			
7	2,331	33	2,364
8	1,882	36	1,918
9	1,773	24	1,797
10	4,785	64	4,849
11	4,144	140	4,284
Saturday			
Sunday			
14	2,698	49	2,747
15	2,378	16	2,394
16	3,475	29	3,504
17	7,101	106	7,207
18	3,000	39	3,039
Saturday			
Sunday			
21	4,904	71	4,975
22	2,467	101	2,568
23	2,007	28	2,035
24	1,206	49	1,255
Holiday			
Saturday			
Sunday			
28	2,361	38	2,399
29	2,077	10	2,087
30	1,490	14	1,504
31	2,265	18	2,283
Total			
Dec. 1959	65,657	1,043	66,700
Nov. 1959	47,309	1,104	48,413
Dec. 1958	55,429	804	56,233

Table 20. RYE: Volume of trading, Chicago Board of Trade
December 1959

Date	Future					All futures
	December	March	May	July	September	
1959 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	851	766	697	341	16	2,671
2	536	513	657	329	40	2,075
3	1,608	2,079	1,300	780	11	5,778
4	764	953	560	496	16	2,789
Saturday						
Sunday						
7	502	903	627	299	---	2,331
8	306	654	521	391	10	1,882
9	295	665	414	394	5	1,773
10	772	1,957	1,396	522	138	4,785
11	605	1,531	1,357	606	45	4,144
Saturday						
Sunday						
14	420	829	903	439	107	2,698
15	250	763	756	472	137	2,378
16	584	1,109	891	821	70	3,475
17	627	3,061	1,890	1,350	173	7,101
18	404	1,024	877	595	100	3,000
Saturday						
Sunday						
21	1,217	1,500	1,063	1,006	118	4,904
22	---	923	857	588	99	2,467
23	---	932	713	322	40	2,007
24	---	406	297	398	105	1,206
Holiday						
Saturday						
Sunday						
28	---	1,004	716	455	186	2,361
29	---	614	690	521	252	2,077
30	---	501	475	364	150	1,490
31	---	725	749	569	222	2,265
Total						
Dec. 1959	9,741	23,412	18,406	12,058	2,040	65,657
Nov. 1959	12,188	16,333	10,710	7,768	310	47,309
Dec. 1958	16,513	19,987	11,782	6,948	199	55,429

Table 21. RYE: Open contracts, all futures combined, by markets
December 1959

Date	Chicago Board of Trade	Other contract markets	Total
1959 December	1,000 bushels	1,000 bushels	1,000 bushels
1	23,006	387	23,393
2	22,978	382	23,360
3	22,777	366	23,143
4	22,891	385	23,276
Saturday			
Sunday			
7	22,840	382	23,222
8	22,916	374	23,290
9	23,043	373	23,416
10	22,765	404	23,169
11	22,643	392	23,035
Saturday			
Sunday			
14	22,278	375	22,653
15	22,257	373	22,630
16	22,197	369	22,566
17	21,712	353	22,065
18	21,766	358	22,124
Saturday			
Sunday			
21	21,350	350	21,700
22	21,038	327	21,365
23	20,898	323	21,221
24	20,960	343	21,303
Holiday			
Saturday			
Sunday			
28	21,127	351	21,478
29	21,180	350	21,530
30	21,253	354	21,607
31	21,486	350	21,836

Table 22. RYE: Open contracts, Chicago Board of Trade
December 1959

Date	Future					All futures
	December	March	May	July	September	
1959 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	4,150	7,988	6,003	4,641	224	23,006
2	3,922	8,056	6,033	4,708	259	22,978
3	3,074	8,492	6,134	4,813	264	22,777
4	2,561	8,679	6,295	5,081	275	22,891
Saturday						
Sunday						
7	2,295	8,739	6,370	5,161	275	22,840
8	2,144	8,779	6,440	5,278	275	22,916
9	2,019	8,781	6,565	5,398	280	23,043
10	1,772	8,532	6,566	5,503	392	22,765
11	1,461	8,490	6,608	5,657	427	22,643
Saturday						
Sunday						
14	1,249	8,491	6,505	5,575	458	22,278
15	1,136	8,519	6,485	5,573	544	22,257
16	934	8,629	6,498	5,622	514	22,197
17	683	8,483	6,570	5,415	561	21,712
18	632	8,521	6,572	5,464	577	21,766
Saturday						
Sunday						
21	337	8,423	6,568	5,477	545	21,350
22	10	8,301	6,639	5,507	581	21,038
23	---	8,153	6,652	5,491	602	20,898
24	---	8,145	6,663	5,530	622	20,960
Holiday						
Saturday						
Sunday						
28	---	8,213	6,626	5,560	728	21,127
29	---	8,222	6,544	5,570	844	21,180
30	---	8,201	6,521	5,567	964	21,253
31	---	8,174	6,647	5,574	1,091	21,486

Table 23. RYE: Daily closing prices, at Chicago and Winnipeg
December 1959

		1960 May future	
Date		Chicago	Winnipeg
		Board of	Grain
		Trade	Exchange
			<u>1/</u>
1959			
<u>December</u>		<u>Cents</u>	<u>Cents</u>
1		135	125 1/4
2		135 3/8-1/2	126
3		137-37 1/4	126 5/8 a
4		136 3/4-1/2	126 1/4
Saturday			
Sunday			
7		136 1/2	125 3/8
8		136	124 1/2-5/8
9		135 1/4	123 5/8 b
10		133 3/4	123 5/8
11		133 1/4-133	122 1/8-1/4
Saturday			
Sunday			
14		133 5/8	122 1/4 a-3/8
15		134 1/8-1/4	122
16		132 1/2-1/4	120 5/8
17		129-29 1/4	115 7/8 a
18		130-129 3/4	117 5/8
Saturday			
Sunday			
21		127 3/4-1/2	117 1/8 a
22		129	118 5/8
23		130 3/8-1/4	119 1/4-3/8
24		130 1/4	119 3/4
Holiday			
Saturday			
Sunday			
28		129	118 1/8
29		130 1/2-1/4	118 5/8 a
30		129 1/2	118 3/4
31		129 3/4	118 1/4

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 17.

Table 24. RYE: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1959

Date	1959 December future				1960 March future				1960 May future			
	:High	Low	Closing	:	:High	Low	Closing	:	:High	Low	Closing	:
1959												
December:	Cents	Cents	Cents		Cents	Cents	Cents		Cents	Cents	Cents	
1	:131 3/4	131 1/4	131 1/2		:135	134 1/2	134 3/4-135		:135	134 1/8	135	
2	:132 1/2	131 1/4	132 1/2		:135 3/4	134 3/4	135 3/4		:135 1/2	134 1/2	135 3/8-1 1/2	
3	:133 3/4	132 1/2	133 1/2-3/4		:137 1/4	136	137 1/4		:137 1/4	135 3/4	137-37 1/4	
4	:133 1/2	132 1/2	132 1/2		:137 1/4	136 1/4	136 3/8-1 1/4		:137 1/8	136 3/8	136 3/4-1 1/2	
Saturday												
Sunday												
7	:132 1/2	131 1/2	131 5/8-3/4		:136 3/4	136	136 1/4		:137 1/4	136 3/8	136 1/2	
8	:132 1/4	131 1/2	131 3/4		:136 1/2	135 3/4	135 3/4		:136 3/4	136	136	
9	:132	131	131 1/4-131		:136	135	135-35 1/4		:136 1/8	135 1/4	135 1/4	
10	:131	129 1/2	129 1/2		:135	133 1/4	133 1/2-3/8		:135 1/8	133 1/2	133 3/4	
11	:129 3/4	128 1/4	128 1/2		:133 3/4	132 1/8	132 3/4-5/8		:134	132 3/4	133 1/4-133	
Saturday												
Sunday												
14	:129	128	128 3/4		:133 3/8	132 5/8	132 5/8-3/4		:134	133 1/4	133 5/8	
15	:129 1/4	128 1/2	128 3/4		:133 1/2	132 3/4	133 1/8		:134 3/8	133 3/4	134 1/8-1 1/4	
16	:128 3/4	126 1/2	126 3/4-127		:133	131 1/4	131 1/2-1 1/4		:134 1/4	132	132 1/2-1 1/4	
17	:126 1/2	122	124-24 1/4		:131	126 1/4	128 3/4		:132	127 1/4	129-29 1/4	
18	:124 1/2	122 1/2	124 1/2		:129	127 1/2	129-128 3/4		:130	128 1/2	130-129 3/4	
Saturday												
Sunday												
21	:124	121 1/4	122-121 1/4		:128 3/4	126 1/8	126 1/4		:129 1/2	127 1/2	127 3/4-1 1/2	
22	:---	---	---		:127 3/4	125 5/8	127 1/2-3/4		:129	127	129	
23	:---	---	---		:129 1/4	127 1/2	129 1/4		:130 3/8	128 1/2	130 3/8-1 1/4	
24	:---	---	---		:129 1/4	128 1/2	128 3/4		:130 1/4	129 1/2	130 1/4	
Holiday												
Saturday												
Sunday												
28	:---	---	---		:128 7/8	126 3/4	127 1/4		:130 1/2	128 1/2	129	
29	:---	---	---		:128 3/4	127 1/2	128 1/2		:130 1/2	129	130 1/2-1 1/4	
30	:---	---	---		:128 1/2	127 1/2	127 1/2		:130 3/4	129 1/2	129 1/2	
31	:---	---	---		:128 1/4	126 3/4	128-28 1/4		:129 3/4	129	129 3/4	

Table 25. SOYBEANS: Volume of trading, all futures combined, by markets
December 1959

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Chicago Open Board	Total
1959 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	21,852	---	449	22,301
2	29,357	---	323	29,680
3	27,017	---	572	27,589
4	16,153	---	379	16,532
Saturday				
Sunday				
7	20,139	---	297	20,436
8	21,356	---	476	21,832
9	19,831	---	495	20,326
10	48,520	---	792	49,312
11	51,501	---	718	52,219
Saturday				
Sunday				
14	29,347	---	555	29,902
15	19,517	---	281	19,798
16	32,207	---	552	32,759
17	91,741	---	848	92,589
18	43,377	---	335	43,712
Saturday				
Sunday				
21	29,769	---	404	30,173
22	27,154	---	376	27,530
23	32,277	---	514	32,791
24	12,958	---	175	13,133
Holiday				
Saturday				
Sunday				
28	22,194	---	218	22,412
29	31,931	---	342	32,273
30	29,639	---	146	29,785
31	28,166	---	216	28,382
Total				
Dec. 1959	686,003	---	9,463	695,466
Nov. 1959	736,981	---	9,285	746,266
Dec. 1958	243,503	---	2,092	245,595

Table 26. SOYBEANS: Volume of trading, Chicago Board of Trade
December 1959

Date	Future					All futures
	January	March	May	July	September	
1959 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	5,015	5,206	7,460	3,489	682	21,852
2	6,325	7,073	10,575	4,466	918	29,357
3	5,684	7,253	9,316	4,058	706	27,017
4	3,252	3,813	5,654	2,971	463	16,153
Saturday						
Sunday						
7	4,467	5,600	5,626	3,888	558	20,139
8	4,108	5,277	7,164	4,527	280	21,356
9	3,783	5,078	6,886	3,145	939	19,831
10	8,803	12,338	17,716	8,162	1,501	48,520
11	10,761	13,448	17,002	9,320	970	51,501
Saturday						
Sunday						
14	4,508	8,077	8,757	7,242	763	29,347
15	3,694	5,644	6,009	3,556	614	19,517
16	5,373	8,790	9,059	8,001	984	32,207
17	12,420	27,052	32,510	16,941	2,818	91,741
18	6,071	10,764	16,249	8,602	1,691	43,377
Saturday						
Sunday						
21	3,978	8,760	10,285	6,043	703	29,769
22	4,572	7,280	9,478	5,058	766	27,154
23	4,105	8,045	12,604	6,108	1,415	32,277
24	2,044	4,422	3,919	2,061	512	12,958
Holiday						
Saturday						
Sunday						
28	3,158	5,674	8,297	3,959	1,106	22,194
29	5,826	7,461	11,006	5,867	1,771	31,931
30	6,600	6,645	9,324	5,947	1,123	29,639
31	6,159	7,530	7,383	5,345	1,749	28,166
Total						
Dec. 1959	120,706	181,230	232,279	128,756	23,032	686,003
Nov. 1959	188,466	197,905	182,225	87,005	4,563	1/736,981
Dec. 1958	92,112	72,051	44,924	22,722	11,694	243,503

1/ Includes 76,817 November future

Table 27. SOYBEANS: Open contracts, all futures combined, by markets
December 1959

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Chicago Open Board	Total
1959 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	190,570	70	893	191,533
2	191,322	70	899	192,291
3	194,293	70	824	195,187
4	195,714	70	861	196,645
Saturday				
Sunday				
7	195,627	70	824	196,521
8	196,419	70	934	197,423
9	197,452	70	920	198,442
10	198,290	70	872	199,232
11	198,186	70	786	199,042
Saturday				
Sunday				
14	197,852	70	798	198,720
15	196,773	70	793	197,636
16	195,351	70	780	196,201
17	192,210	70	882	193,162
18	191,394	70	846	192,310
Saturday				
Sunday				
21	190,202	70	878	191,150
22	189,081	70	886	190,037
23	188,548	70	815	189,433
24	188,413	70	787	189,270
Holiday				
Saturday				
Sunday				
28	188,388	70	825	189,283
29	189,646	70	873	190,589
30	188,132	70	846	189,048
31	186,092	70	810	186,972

Table 28. SOYBEANS: Open contracts, Chicago Board of trade
December 1959

Date	Future					All futures
	January	March	May	July	September	
1959 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	39,244	59,010	60,376	29,760	2,180	190,570
2	38,409	59,615	60,482	30,544	2,272	191,322
3	38,060	60,814	61,947	31,166	2,306	194,293
4	37,839	61,509	62,350	31,658	2,358	195,714
Saturday						
Sunday						
7	36,317	61,769	63,058	32,019	2,464	195,627
8	35,680	61,922	63,768	32,580	2,469	196,419
9	35,550	62,309	64,128	32,945	2,520	197,452
10	34,079	63,022	64,578	33,743	2,868	198,290
11	32,917	62,142	64,837	35,399	2,891	198,186
Saturday						
Sunday						
14	32,186	62,408	64,970	35,384	2,904	197,852
15	31,558	62,515	64,786	34,854	3,060	196,773
16	30,804	62,692	63,477	35,272	3,106	195,351
17	28,687	60,256	63,794	35,789	3,684	192,210
18	27,946	58,845	63,669	36,735	4,199	191,394
Saturday						
Sunday						
21	27,076	58,819	63,412	36,513	4,382	190,202
22	26,136	58,253	63,112	36,891	4,689	189,081
23	25,338	57,355	63,534	37,380	4,941	188,548
24	25,205	57,334	63,029	37,692	5,153	188,413
Holiday						
Saturday						
Sunday						
28	24,814	57,197	62,980	38,022	5,375	188,388
29	24,211	56,864	63,783	38,764	6,024	189,646
30	21,529	56,868	64,024	39,384	6,327	188,132
31	19,644	56,662	63,635	39,617	6,534	186,092

Table 29. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1959

Date	1960 January future			1960 March future			1960 May future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1959									
December	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
1	:218 5/8	217 1/8	218 3/8-5/8	:222 3/4	221 1/8	222 3/4-5/8	:225 7/8	224	225 7/8-3/4
2	:220	218 1/2	219 7/8-220	:224 3/8	222 3/4	224 1/8-3/8	:227 3/4	225 7/8	227 1/2-3/4
3	:220 1/4	218 7/8	219-19 1/4	:224 3/4	223 1/4	223 3/8-1/4	:228 1/8	226 1/2	226 3/4-7/8
4	:220	218 7/8	220-219 7/8	:224 1/2	223	224 1/2-1/4	:227 7/8	226 5/8	227 3/4-5/8
Saturday	:			:			:		
Sunday	:			:			:		
7	:220	218 5/8	218 7/8-3/4	:224 3/8	223 1/8	223 1/4-1/8	:227 7/8	226 3/4	226 7/8-3/4
8	:219 1/4	218 1/4	219 1/8-219	:223 3/4	222 3/8	223 1/2-3/4	:227 1/4	225 3/4	226 7/8-227
9	:220	218 3/4	219-218 7/8	:224 3/4	223 1/8	223 1/4-3/8	:228 1/8	226 3/4	226 7/8-3/4
10	:219	214 7/8	215 1/8-3/8	:223 1/8	218 5/8	219 1/2-1/4	:226 3/4	222 1/4	223-222 3/4
11	:215 1/8	213 1/4	213 1/4-1/2	:219 1/4	217 3/8	217 3/8-5/8	:222 5/8	220 7/8	220 7/8-221
Saturday	:			:			:		
Sunday	:			:			:		
14	:214 5/8	213 3/8	214-14 1/8	:218 3/4	217 1/4	218 1/4-1/2	:222 1/2	221 1/4	221 7/8-222
15	:215	213 7/8	214 3/8-1/2	:219 1/4	218 1/8	218 5/8-3/4	:222 7/8	221 5/8	222-22 1/8
16	:215 1/8	213 3/8	214 1/2-5/8	:219 3/8	217 1/2	218 3/8-1/2	:222 5/8	220	221 1/4-3/8
17	:212	205 7/8	210-209 3/4	:215 1/4	210	213 1/4-212 1/2	1/2:218	212 1/4	214 1/2-215 1/2
18	:210	208 1/8	209 3/4-210	:214	212	213 3/4-214	:216 3/4	214	216 1/2-1/4
Saturday	:			:			:		
Sunday	:			:			:		
21	:209 5/8	208	208 7/8-3/4	:213 5/8	211 5/8	212 3/4-5/8	:216 1/2	214 1/4	215 1/4-1/8
22	:210 5/8	208 1/2	210 1/2-5/8	:214 1/2	212 3/8	214 3/8-1/2	:216 7/8	214 3/4	216 3/4-7/8
23	:212 1/2	210 5/8	212 1/2	:216	214 3/8	215 3/4-7/8	:218 1/4	216 3/4	218-18 1/4
24	:212	211	211 3/4-1/2	:215 3/4	214 3/4	215 1/8-1/4	:218 1/8	217	217 1/2-5/8
Holiday	:			:			:		
Saturday	:			:			:		
Sunday	:			:			:		
28	:211 3/4	210 5/8	211 1/2	:215 5/8	214 1/4	214 7/8-215	:217 3/4	216 5/8	217 3/8-1/2
29	:213 1/8	211	212 5/8-3/4	:216 3/4	214 5/8	216 3/8-1/2	:219 1/8	217 1/8	218 5/8-3/4
30	:213 1/4	211 5/8	211 3/4-5/8	:216 7/8	215 1/4	215 3/8-1/4	:219 1/8	217 1/2	217 1/2-5/8
31	:212 1/2	211	212 3/8-1/2	:216 1/4	214 5/8	216-215 7/8	:218 1/2	216 3/4	218 3/8-1/2

1	2	3	4	5	6	7	8	9	10
11	12	13	14	15	16	17	18	19	20
21	22	23	24	25	26	27	28	29	30
31	32	33	34	35	36	37	38	39	40
41	42	43	44	45	46	47	48	49	50
51	52	53	54	55	56	57	58	59	60
61	62	63	64	65	66	67	68	69	70
71	72	73	74	75	76	77	78	79	80
81	82	83	84	85	86	87	88	89	90
91	92	93	94	95	96	97	98	99	100

101	102	103	104	105	106	107	108	109	110
111	112	113	114	115	116	117	118	119	120
121	122	123	124	125	126	127	128	129	130
131	132	133	134	135	136	137	138	139	140
141	142	143	144	145	146	147	148	149	150
151	152	153	154	155	156	157	158	159	160
161	162	163	164	165	166	167	168	169	170
171	172	173	174	175	176	177	178	179	180
181	182	183	184	185	186	187	188	189	190
191	192	193	194	195	196	197	198	199	200

201	202	203	204	205	206	207	208	209	210
211	212	213	214	215	216	217	218	219	220
221	222	223	224	225	226	227	228	229	230
231	232	233	234	235	236	237	238	239	240
241	242	243	244	245	246	247	248	249	250
251	252	253	254	255	256	257	258	259	260
261	262	263	264	265	266	267	268	269	270
271	272	273	274	275	276	277	278	279	280
281	282	283	284	285	286	287	288	289	290
291	292	293	294	295	296	297	298	299	300

301	302	303	304	305	306	307	308	309	310
311	312	313	314	315	316	317	318	319	320
321	322	323	324	325	326	327	328	329	330
331	332	333	334	335	336	337	338	339	340
341	342	343	344	345	346	347	348	349	350
351	352	353	354	355	356	357	358	359	360
361	362	363	364	365	366	367	368	369	370
371	372	373	374	375	376	377	378	379	380
381	382	383	384	385	386	387	388	389	390
391	392	393	394	395	396	397	398	399	400

401	402	403	404	405	406	407	408	409	410
411	412	413	414	415	416	417	418	419	420
421	422	423	424	425	426	427	428	429	430
431	432	433	434	435	436	437	438	439	440
441	442	443	444	445	446	447	448	449	450
451	452	453	454	455	456	457	458	459	460
461	462	463	464	465	466	467	468	469	470
471	472	473	474	475	476	477	478	479	480
481	482	483	484	485	486	487	488	489	490
491	492	493	494	495	496	497	498	499	500

501	502	503	504	505	506	507	508	509	510
511	512	513	514	515	516	517	518	519	520
521	522	523	524	525	526	527	528	529	530
531	532	533	534	535	536	537	538	539	540
541	542	543	544	545	546	547	548	549	550
551	552	553	554	555	556	557	558	559	560
561	562	563	564	565	566	567	568	569	570
571	572	573	574	575	576	577	578	579	580
581	582	583	584	585	586	587	588	589	590
591	592	593	594	595	596	597	598	599	600

601	602	603	604	605	606	607	608	609	610
611	612	613	614	615	616	617	618	619	620
621	622	623	624	625	626	627	628	629	630
631	632	633	634	635	636	637	638	639	640
641	642	643	644	645	646	647	648	649	650
651	652	653	654	655	656	657	658	659	660
661	662	663	664	665	666	667	668	669	670
671	672	673	674	675	676	677	678	679	680
681	682	683	684	685	686	687	688	689	690
691	692	693	694	695	696	697	698	699	700

701	702	703	704	705	706	707	708	709	710
711	712	713	714	715	716	717	718	719	720
721	722	723	724	725	726	727	728	729	730
731	732	733	734	735	736	737	738	739	740
741	742	743	744	745	746	747	748	749	750
751	752	753	754	755	756	757	758	759	760
761	762	763	764	765	766	767	768	769	770
771	772	773	774	775	776	777	778	779	780
781	782	783	784	785	786	787	788	789	790
791	792	793	794	795	796	797	798	799	800

Table 30. SOYBEANS: Commitments of traders
all contract markets 1 combined,
November 30, and December 31, 1959.

(In thousands of bushels)

Class <u>2</u> /	November 30, 1959		December 31, 1959		Net Change	
	Long	Short	Long	Short	Long	Short
<u>Large traders</u>						
Speculative						
Long <u>or</u> short only	21,297	12,611	20,288	10,156	- 1,009	- 2,455
Long <u>and</u> short (spreading)	38,795	38,795	34,372	34,372	- 4,423	- 4,423
Total	60,092	51,406	54,660	44,528	- 5,432	- 6,878
Hedging	10,659	85,785	10,967	82,589	+ 308	- 3,196
Total reported by large traders	70,751	137,191	65,627	127,117	- 5,124	-10,074
<u>Small traders</u>						
Speculative and hedging	120,525	54,085	121,345	59,855	+ 820	+ 5,770
Total commitments (open contracts)						
All contract markets	191,276	191,276	186,972	186,972	- 4,304	- 4,304
Percent of total commit- ments held by:						
Large traders	37.0	71.7	35.1	68.0	- 1.9	- 3.7
Small traders	63.0	28.3	64.9	32.0	+ 1.9	+ 3.7

1/ Chicago Board of Trade, Minneapolis Grain Exchange and Chicago Open Board of Trade.

2/ The commitments of large traders, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders commitments from total commitments, and include both speculative and hedging positions.

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6. The Prehistory of the British Isles (continued)

7. The Prehistory of the British Isles (continued)

Table 31. 1959 NOVEMBER FUTURE: Deliveries of grain on all contracts markets

Commodity and Market	Initial: Deliveries	Redeliveries:	Total Deliveries	Notices Passed
<u>SOYBEANS</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
Chicago Board of Trade	2,202	108	2,310	387
Chicago Open Board	---	---	---	---
Minneapolis	---	---	---	---
Memphis	---	---	---	---
Kansas City	---	---	---	---
Total, all markets	2,202	108	2,310	387

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United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Alex C. Caldwell, Administrator

Field Offices

Chicago 4, Illinois

Charles E. Robinson, In charge
1200 Board of Trade Bldg.

Kansas City 5, Missouri

L. E. Wolf, In charge
854 Board of Trade Bldg.

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge
510 Grain Exchange Bldg

New Orleans 12, Louisiana

W. D. Espy, In charge
308 Cotton Exchange Bldg.

New York 4, New York

Roy Tipton, In charge
Room 202, 44 Beaver St.

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchange, Inc.

